COMMERCIAL USE PROPERTIES MARKET RANGE FOR WIEBOLT PROPERTY COUNTY IS PURCHASING 6/17/23

ANY PROPERTY PURCHASED BY THE COUNTY FOR THE PURPOSE OF CONSTRUCTING A NEW JAIL WILL BE CONSIDERED A COMMERCIAL USE PROPERTY. AS SUCH, ANY SELLER WILL EVALUATE THE MARKET VALUE BASED ON THAT PROPOSED COMMERCIAL USE AND WILL SET THE SELLING PRICE ACCORDINGLY.

THE WIEBOLT PROPERTY CONSISTS OF 18.69 ACRES OF WHICH APPROXIMATLY 6+ ACRES ARE RESTRICTED BY A PIPELINE AND ITS EASEMENT REQUIREMENTS. THEREFORE, THERE ARE APPROXIMATLEY 12 USEABLE ACRES. COMMERCIAL PROPERTY IS PRICED ON A PER SQUARE FOOT BASIS. 12 ACRES TIMES 43,560 SQUARE FEET PER ACRE EQUALS 522,720 SQUARE FEET. THAT EQUATES TO A SALE PRICE OF \$1.04 PER SQUARE FOOT.

RECENT SALES IN THE CITY LIMITS OF BEMIDJI

- TBD WASHINGTON AVENUE SOUTH SOLD ON 12/13/21 FOR \$229,500 OR 88 CENTS PER SQUARE FOOT (6 ACRES). MLS # 5583260
- 100 PAUL BUNYAN DRIVE NORTHWEST SOLD ON 11/24/21 FOR \$315,000 OR \$15.86 PER SQUARE FOOT (.456 ACRES). MLS # 5699284
- 2404 BEMIDJI AVENUE NORTH SOLD ON 10/13/22 FOR \$510,000 OR \$5.91
 PER SQUARE FOOT (1.98 ACRES). MLS # 6159479

CURRENT LISTINGS IN THE CITY LIMITS OF BEMIDJI

- TBD COMFORT DRIVE NW IS LISTED FOR SALE AT \$244,750 OR \$2.93 PER SQUARE FOOT (1.92 ACRES). MLS # 6364941
- TBD NORRIS COURT NORTHWEST IS LISTED FOR SALE AT \$614,618 OR \$2.75 PER SQUARE FOOT (5.13 ACRES). MLS # 5586964

SUMMARY

RECENT COMMERCIAL SALES AND COMMERCIAL LISTINGS FOR SALE RANGE IN COST PER SQUARE FOOT FROM 88 CENTS TO \$15.86. THE COST OF \$1.04 PER SQUARE FOOT FOR THE WIEBOLT PROPERTY IS CERTAINLY REASONABLE. IT IS IN THE CITY LIMITS AND WILL HAVE CITY SEWER AND WATER.

xxxx Washington Avenue S, Bemidji, MN 56601

Lots & Land

Seller Contribution: \$0.00

List #: 5583260 Status: Closed

List Price: \$249,000 Orig List Pr: \$299,000

Close Price: \$229,500



Property ID: 800042700 Tax Year: 2019

6.00/261,360

\$4,848 Tax Amount: Assess Bal:

Acres/Sqft: Taxable Acres: Min Lot Size:

Tax w/ Assess: \$4,848 Assess Pend: No

500x500x500x500 Lot Size: Beltrami County:

Plat Recorded:

Homestead: No

Bemidji 31 - Bemidji (218-333-3100)

School Dist: List Date: Rcvd by MLS:

Postal City:

10/26/2019 10/28/2019 DOM: 661 CDOM:/PDOM: 0/382

Directions: Washington Ave So. Watch for signs on the right.

Off Market Date: 08/20/2021

Proj Close Date: 01/01/2022

Date Closed:

12/13/2021

General Information

Legal Desc:

see document

Section/Township/Range: 21/146/33

Land Lease:

No

Rnt License:

Fract Ownr: Comp/Dev/Sub:

Assoc Mgmt Comp:

Fire #: Assoc Phone: Insur Fee: \$0 Assoc Fee:

Pasture Acres: 0.000

Wooded Acres: 1.000

0.000

Tillable Acres:

Restr/Covenant: Land Inclusions:

Minimum Lot Size Abstract, For Sale Sign

Improvements:

Utilities:

Natural Gas Available, Sewer Available, Sewer Connected, Water Available, Water Connected

Road Frontage:

Rd Responsible: Zoning:

Business/Commercial

Topography: Develop Status: Rolling, Sloped Raw Land

Builder Information

Builder Restrict:

Bidr Assoc Mbr:

Remarks

Public:

Great price on this 6 acres of prime development property on Washington (Hwy 71) Ave So. Suitable for many uses, commercial on the highway frontage, residential or other along the wooded trail area. Strip Mall, box

type store, food, retail. Many opportunities! Lot Dimensions: 500 x500.

MLS #: 5583260 xxxx Washington Ave S , Bemidji, MN 56601

100 Paul Bunyan Drive NW, Bemidji, MN 56601-8184

Commercial Other

Seller Contribution: \$0.00

List #: 5699284 Status: Closed

List Price: \$339,000 Orig List Pr: \$339,000 Close Price: \$315,000

Property ID:

800079400

For Sale/Lease: For Sale Tax Amount: \$4,724

Tax Year: 2020 \$0 Assess Bal:

Const Status: **Previously Owned** Total Units: 1.00

Found Size: 2,171 Found Dims:

1952 Year Built: 0.456/19,863 Acres/Saft: 20037.60 Lot Dim:

Vacant Current Use: Yearly Yearly/Seasonal:

County: Beltrami List Date: 01/07/2021 Rcvd by MLS: 01/07/2021 Tax w/ Assess: \$4,724 Assess Pend: No Homestead: No Stories:

Bldg Fin SF: 2,171 Building SqFt:

Bemidji

198/198

198

Postal City:

DOM:

Directions: 100 Paul Bunyan Dr NW

Off Market Date: 08/27/2021

Proj Close Date: 11/26/2021 Date Closed:

Rental License:

11/24/2021

CDOM:/PDOM:

General Information

Legal Desc:

SECT-04 TWP-146 RANGE-033 AUDITOR'S PLAT NO 7 LOT-00E E 128' OF LOT E

Section/Township/Range: 4/146/33

31 - Bemidji (218-333-3100) School District: No Land Lease?: Location:

Fract Ownr: Comp/Dev/Sub:

Lot Desc: **Corner Lot**

City, Curbs, Paved Streets, Sidewalks

Road Frontage:

Power Company: **Business/Commercial** Zoning:

Accessibility: Other

Structure Information

Forced Air Heat: **Natural Gas** Fuel:

Air Cond: None Garage: Oth Prkg: 15

Exterior:

Flat, Tar/Gravel Roof: Water: City Water/Connected City Sewer/Connected Sewer:

Features

Attached Garage, Heated Garage, Insulated Garage Parking:

10-14 Feet Overhead Door: **None Available** Utilities: Sale Includes: **Building**, Land None Basement:

Overhead Doors Building Feat:

Unit Information

Efficiencies: 3 # 1 BR Units:

3 BR Units: # 2 BR Units:

Remarks

Bring your business to Bemidji! This historic location has endless opportunities! This property is conveniently Public:

located on the corner of Paul Bunyan Drive and Bemidji Ave. This location is prime!!!!!! Call for more

information and a safe tour of this opportunity before it's gone.

Expenses & Income

Expenses

Electric, Fuel, Janitorial, Lawn, Maintenance/Repair, Snow, Trash Owner Expense:

Annual Expenses Annual Income

100 Paul Bunyan Dr NW, Bemidji, MN 56601-8184 MIS #: 5699284

2404 Bemidii Avenue N, Bemidii, MN 56601-2433

Commercial **Apartments and Retail**

Seller Contribution: \$0.00

List #: 6159479 Status: Closed

List Price: \$775,000 Orig List Pr: \$1,100,000

Close Price: \$510,000

Property ID:

800287500

For Sale/Lease: For Sale Other Lease Type:

Tax Amount: \$13,314 2021 \$0

Tax Year: Assess Bal:

Tax w/ Assess: \$13,314 Assess Pend: No

No

Const Status: Total Units: Found Size: Year Built:

Acres/Sqft:

List Date:

Previously Owned 3.00 2,500 1923

1.980/86,249

Homestead: Bldg Fin SF:

5,000 Building SqFt: 2,500

330x330x220x205x110 Lot Dim: Commercial

Current Use: Yearly/Seasonal: County:

Yearly **Beltrami** 03/07/2022 Rovd by MLS: 03/03/2022

Postal City: DOM: CDOM:/PDOM:

Bemidii 183 2485/90

Directions: North on Bemidji Ave to 2404

Off Market Date: 09/06/2022

Proj Close Date: 10/21/2022

Date Closed:

10/13/2022

General Information

SECT-04 TWP-146 RANGE-033 OMICHS FIRST ADDITION LOT-009 BLOCK-001 Legal Desc:

Additional PID(s): 800287400,800287200

School District: Location:

31 - Bemidji (218-333-3100)

Section/Township/Range: 4/146/33

Land Lease?:

Fract Ownr:

Comp/Dev/Sub: **Omichs First Add Business/Commercial** Zoning:

Rental License: Power Company:

Accessibility:

None

Structure Information

Forced Air Heat:

Natural Gas Fuel:

Garage: Oth Prkg: 20 Exterior:

Water:

Sewer:

City Water/Connected City Sewer/Connected

Features

Parking: **Gravel Lot, Unassigned**

Utilities:

Electric Separate, Heating Separate, Hot Water Separate

Sale Includes: **Building**, Land

Unit Information

Efficiencies:

1 BR Units:

2 BR Units:

3 BR Units:

Remarks

Public:

With approximately 1.9 acres on a level city lot that has great visibility and ease of access Excellent location! This corner lot of 24th and Bemidji Ave gets abundant exposure. If you are looking to open your own business or an investor looking for the right location, this property has many possibilities. Do not miss this opportunity here and schedule your private showing today.

MLS #: 6159479 2404 Bemidji Ave N , Bemidji, MN 56601-2433

List #: 6364941

TBD Comfort Drive NW, Bemidji, MN 56601-5228

Lots & Land

Seller Contribution:

Status: Active

List Price: \$244,750 Orig List Pr: \$244,750 Close Price:

Property ID: Tax Year: Acres/Sqft: Taxable Acres:

800494000 2023 1.92/83,635

\$3,568 Tax Amount: Assess Bal: \$0 \$3,568 Tax w/ Assess:

No

Min Lot Size: Lot Size: County:

157x410x208x362 Beltrami Bemidji 31 - Bemidji

Homestead: No Plat Recorded: Ves

Assess Pend:

Postal City: School Dist: List Date:

Rcvd by MLS:

05/05/2023 05/04/2023

0/43 CDOM:/PDOM:

Directions: From 197 and Hwy 71, West on 197, North on Gillett Dr NW, South on Comfort Dr NW, Lot on end of cul de sac.

General Information

Legal Desc:

SECT-36 TWP-147 RANGE-033 AIRPORT COMMERCIAL PARK LOT-004

Section/Township/Range: 36/147/33

Land Lease: Fract Ownr:

No No Rnt License:

Comp/Dev/Sub:

Fire #: Assoc Phone:

\$0 Insur Fee: Assoc Fee: \$0

Assoc Mgmt Comp: Restr/Covenant: Land Inclusions:

Other Survey

Improvements: Utilities:

Paved Streets, Public Road Electricity Available, None Connected

Zoning:

Business/Commercial

Topography: Level Subdivided Develop Status:

Wooded Acres:

Builder Information

Builder Restrict:

Open

Bldr Assoc Mbr:

Remarks

Public:

This is one stellar lot for the business you've always dreamt of! Almost 2 acres on this commercial lot with city utilities, paved frontage, Hwy 2 visibility, completely fenced with plenty of level building area tucked in towering pines. Don't miss this location for your business's future!

MLS #: 6364941 TBD Comfort Dr NW , Bemidji, MN 56601-5228

TBD Norris Court NW, Bemidji, MN 56601

Lots & Land

Seller Contribution:

List #: 5586964 Status: Active

List Price: \$614,618 Orig List Pr: \$614,618

Close Price:

800046103 Property ID:

Tax Year: Acres/Saft: Taxable Acres:

2022 5.13/223,463 Tax Amount: \$3 Assess Bal: \$0

Tax w/ Assess: \$0 Assess Pend:

Min Lot Size: 985x475x840 Lot Size:

County: **Beltrami** Postal City: Bemidji

Homestead:

No Plat Recorded: Yes

31 - Bemidji (218-333-3100) School Dist:

DOM: 1,326 10/30/2019 List Date: 0/1326 CDOM: /PDOM: Rcvd by MLS: 11/04/2019



Directions: West Highway 2, Right at Moberg Drive NW, left on Norris Court NW to property on right.

Fire #:

Assoc Phone:

General Information

Legal Desc:

See Attachment Section/Township/Range: 36/147/34

Land Lease:

No

Rnt License:

Fract Ownr:

No

Comp/Dev/Sub: Assoc Mgmt Comp:

Other

Restr/Covenant: Land Inclusions:

Survey

Improvements:

Paved Streets

Utilities:

Broadband Available, Electricity Available, Natural Gas Available, None Connected, Sewer Available,

Water Available City, US Highway

Road Frontage: Zoning:

Business/Commercial

Power Company:

Ottertail Power

Topography: Develop Status: Level Raw Land Pasture Acres: Wooded Acres: \$0

\$0

Agric Wtr:

Insur Fee:

Assoc Fee:

Builder Information

Builder Restrict:

Open

Bldr Assoc Mbr:

Remarks

Public:

5.13 acres zoned I-2 abutting Bemidji Regional Airport. City services available. Excellent location with fantastic possibilities! Lot Dimensions: 475x985x840.

TBD Norris Ct NW , Bemidji, MN 56601 MLS #: 5586964