



## 1/24/24- Jail Finance Committee – Meeting Minutes

**Project:** Beltrami County Jail  
**Date:** 1/24/24  
**Meeting Location:** Commission Work Room  
**Start Time:** 8:00 AM

**MEETING ATTENDEES:** \* (Indicates attended remotely via conference call)

| <b>Present</b> | <b>Name</b>    | <b>Company</b>            |
|----------------|----------------|---------------------------|
| X              | Craig Gaasvig  | Beltrami County           |
|                | Jodee Treat    | Beltrami County           |
| X              | Samantha Rux   | Beltrami County           |
| X              | Jarrett Walton | Beltrami County           |
| X              | Tom Barry      | Beltrami County           |
| X              | Ryan Welle     | Citizen                   |
| X              | Glen Lindseth  | Citizen                   |
| *              | Bruce Kimmel   | Ehlers                    |
| X              | Ben Matson     | Construction Engineers    |
|                | Scott Fettig   | Klein McCarthy Architects |
|                | Danielle Ried  | Klein McCarthy Architects |

1. The committee met to discuss a variety of topics related to the finances on the Jail Project. Topics included a review of the draft memo put together by Bruce K to present to the Commission on 2/6/24, a discussion of the recent sales tax collections and how they relate to the repayment projections that are being considered and discussions on the timing on the issuance of a first bond sale.
2. It was discussed that the presentation on 2/6 to the Commission will be a high-level power point by Bruce K and that detailed information can be provided to them ahead of the meeting.
3. Tom B & Samantha R had assembled a spreadsheet with 4 different scenarios related to the projected spending on the project. Each scenario had a different date for the projected availability of funds and each one working with the anticipated financing being available to pay for the projected costs of the project. Some minor adjustments were discussed, but none should have major impacts.
4. The financing will be discussed later today at the Steering Committee meeting to confirm if they are fine allowing the Finance Committee to review things in greater detail and give their recommendations to the Commission in lieu of having the Steering Committee get involved in the greater details. (This was acceptable to the Steering Committee at their later meeting.)

**Next Jail Finance Committee Meeting – 2/5/24 @ 10:00 AM –Commission Work Room**

Attachment(s): None